

Resolution for Adoption by the Board of Education  
of School District of the City of Royal Oak  
General Fund Revenue and Appropriations  
For the Fiscal Year Ending June 30, 2014  
June 27, 2013

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the School District of the City of Royal Oak which includes the property tax revenue generated by the levy of 18.0000 mills on Non-Homestead property for general operating purposes; 8.9800 mills on commercial personal property for general operating purposes; and 2.9800 mills on qualified Homestead, agricultural and industrial personal property for general operating purposes for fiscal year 2013-14 as follows:

Revenues		
1xx	Local	\$20,108,662
3xx	State	\$27,771,466
4xx	Federal	\$1,520,645
	Incoming Transfers &	
5xx-6xx	Other	<u>\$3,867,913</u>
Total Revenues		<u>\$53,268,686</u>
Total Fund Balance, July 1 Available to Appropriate		<u>\$11,371,276</u>
Total Available to Appropriate		<u><u>\$64,639,962</u></u>

Be it further resolved that \$55,471,413 of the total available to appropriate in the General fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
1xx	Instruction	\$33,499,714
2xx	Support Services	\$20,424,549
3xx	Community Services	\$764,441
	Outgoing Transfers and Other	
4xx-6xx	Transactions	\$782,709
Total Appropriated		<u><u>\$55,471,413</u></u>